

The National University Hospital University of the Philippines Manila Taft Avenue, Manila

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The UP-Philippine General Hospital (UP-PGH) Investor Conference for the Cancer Center Project

64 local and international organizations represented at the Investors' Conference for the UP-PGH Cancer Center

Manila, Philippines – March 1, 2023 – The University of the Philippines' Philippine General Hospital (UP-PGH) held a well-attended Investors' Conference on the much-awaited development of a new 300-bed comprehensive cancer hospital at PGH's main complex at the UP Manila campus.

The conference drew attendance from over 160 representatives from 64 local and international entities in 12 countries across the spectrum of hospital operators, construction companies, equipment suppliers, financiers and other important stakeholders. Held on Wednesday, March 1, the conference was conducted both in person at UP-PGH's Guazon Hall, and online.

"The conference marks an important step forward in the implementation of this major Project," said Dr. Gerardo "Gap" Legaspi, Director of PGH. "There was active participation from a wide range of prospective bidders, highlighted by a vibrant questions-and-answers session. We at PGH hope to see sustained interest throughout the tender process".

The project was approved by the National Economic Development Authority Board early February, which promptly set in motion the process of informing prospective bidders.

The project will be implemented as a 30-year Build-Transfer-Operate concession under the BOT Law, wherein PGH will obtain the services of a partner to design, finance, build, and equip the facility, then operate selected portions. Half of all 300 beds will exclusively serve underprivileged Filipinos, providing advanced, integrated, affordable oncology care services to those who cannot otherwise access the kind of treatment available in private hospitals.

The selection of the Private Partner by UP-PGH will be completed through an open, competitive, single-stage tender in that is expected to commence shortly.

The conference was supported by the PPP Center and the International Finance Corporation (World Bank Group), as Lead Transaction Advisor.

During the conference, PPP Center Executive Director Ma. Cynthia C. Hernandez indicated that the current administration strongly supports a PPP pipeline in the health sector, highlighting that "the project is timely in meeting the growing health needs of the Filipino people.

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